

## Board of Trustees Policy

Subject: <b>Investment of General Funds</b>			Policy No: <b>203</b>
Original Issue: 01/20/2020	Last Revised: 01/20/2020	Last Reviewed: 01/20/2020	Page 1 of 1

### I. OBJECTIVE

To establish guidelines governing the prudent investment and use of general funds of 4 Rivers Electric Cooperative, Inc. (Cooperative).

### II. POLICY


- A. General funds not required for immediate use shall be invested to return the highest practical rate of interest. Funds may be invested in securities of the United States Government, in securities of institutions insured or guaranteed by the United States Government. Funds may be invested in the National Rural Utilities Cooperative Finance Corporation, CoBank, and Generation and Transmission Cooperatives of which the Cooperative is a member. Investments may also be made in area banks, credit unions, and savings and loan associations.
- B. Short term cash shall be in investments which are readily convertible into cash without loss.
- C. After provisions have been made for short term cash needs, remaining funds may be invested in longer term securities.
- D. Subject to approval of the Board of Trustees, investments may be made in stocks of corporations in which the Cooperative has a financial interest.

### III. RESPONSIBILITY

- A. The General Manager / Chief Executive Officer shall be responsible for the administration of this policy.

01/20/2020

Date

  
Board of Trustees, Secretary